



Joint News Release

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BASF and Future Foam partner on first commercially launched flexible foam bedding made using 100% domestically produced BMB Lupranate T 80 TDI

BASF supplies Future Foam with BMB Lupranate T 80 produced at BASF's Geismar, Louisiana production site

FLORHAM PARK, NJ and COUNCIL BLUFFS, IA, SEPTEMBER 24, 2024 – BASF and Future Foam have announced the first commercial production of flexible foam for the bedding industry made with 100% domestically produced Biomass Balance (BMB) Lupranate® T 80 toluene diisocyanate (TDI). The TDI is produced at BASF's <u>Verbund</u> production site in Geismar, Louisiana. This achievement marks a significant milestone in foam production and underscores both companies' commitments to sustainability.

The use of BMB Lupranate T 80 allows Future Foam to continue its category-leading legacy in sustainability. The BMB approach enables the company to benefit from a sustainable drop-in solution, all while making a conscious contribution to environmental protection. Future Foam's use of sustainable raw materials, including TDI, expands upon its recent efforts such as recycling over 2 billion pounds of post-industrial foam scrap since 2011 and growing its line of sustainable products like Sustain™ Memory and Sustain™ Futuratex™ for mattresses and toppers.

"Future Foam proudly challenges the status-quo of the bedding industry. With BASF's BMB TDI, Future Foam can quantify the progress of our transition from fossil-based to renewable feedstock-based raw materials and reduce our CO₂ emissions and fossil resource usage," said Mike Urquhart, National Accounts Manager, at Future Foam. "This is another step as we continue our journey to reduce the impact on the environment, which is ingrained in our culture, how we do business, and the products we innovate."

"At BASF's Monomers division, our customers are looking to confidently scale up their sustainable productions – and we hear them. All of our BMB TDI and MDI products are certified according to globally recognized ISCC PLUS and REDcert² standards and have the same properties as virgin-quality products," said Stefan Doerr, Senior Vice President, Monomers North America at BASF. "The transition to BMB products means there is no need for reformulations, new tanks, or changes to the supply chain. We are thrilled to supply Future Foam with our high-quality BMB TDI produced right here in the United States as we jointly develop industry-leading sustainable solutions."

BASF aims to achieve net zero emissions by 2050. To this end, the bio-circular feedstocks used to make BMB TDI play an important role in reducing the product carbon footprint (PCF), which measures the total greenhouse gas (GHG) emissions generated by a product over the different stages of its life cycle. In this spirit, BASF's Monomers division is following an ambitious sustainability roadmap and will expand its portfolio of products with a lower CO₂ footprint while committing to provide a circular option in every major product line by 2025.

Future Foam also maintains a firm commitment to sustainability. The company is developing new sustainable product lines such as Sustain[™] Memory and Sustain[™] Futuratex[™] is involved in the CertiPUR-US[®] pilot program to create a line of certified 25% or more bio-based polyurethane foams.

To learn more about BASF's 100% BMB Lupranate T 80 and its certification process, click here.

To learn more about Future Foam's sustainability commitments, click here.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has approximately 16,000 employees in North America and had sales of \$20.5 billion in 2023. For more information about BASF's North American operations, visit www.basf.com/us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.

About Future Foam

Future Foam was founded in 1958 by Charles Schneider in Council Bluffs, Iowa. Today we have over 25 facilities in the US, China, and Germany.

We take pride in being a team of innovators who manufacture the best in foam materials built to your exact specifications every single time. Family owned since 1958, we are guided by our passion to continually invent customer-driven solutions that push results and solve problems—not just in the short term but for years to come. And with locations and manufacturing facilities strategically placed around the world, we are able to stay flexible and give you the benefit of local expertise with an international reach.